



AGENDA

RETIREMENT BOARD MEETING

FIRST MONTHLY MEETING
 May 6, 2015
 9:00 a.m.

Retirement Board Conference Room
 The Willows Office Park
 1355 Willow Way, Suite 221
 Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the February 18, February 25, and March 11, 2015 Board meetings.
4. Routine items for May 6, 2015.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept Asset Allocation Report.

CLOSED SESSION

5. The Board will go into closed session under Govt. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

| <u>Member</u> | <u>Type Sought</u> | <u>Recommendation</u> |
|-------------------|-----------------------|-----------------------|
| Richard Carpenter | Service Connected | Service Connected |
| Carolyn George | Non-service Connected | Non-service Connected |
| Misty Eidson | Non-service Connected | Non-service Connected |

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

6. CONFERENCE WITH LABOR NEGOTIATORS
(Government Code Section 54957.6)

Agency designated representatives:
Gail Strohl, Retirement Chief Executive Officer
Christina Dunn, Retirement Admin/HR Manager
Joe Wiley, CCCERA's Chief Negotiator

Employee Organization: AFSCME Local 2700
Unrepresented Employees: All CCCERA unrepresented positions

7. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
- a. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of Contra Costa County Employees' Retirement Association, et al.*, Contra Costa County Superior Court, Case No.: MSN 12-1870, Court of Appeal, 1st Appellate District, Division Four, Case No. A141913.
 - b. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of Contra Costa County Employees' Retirement Association, et al.*, Contra Costa County Superior Court, Case No.: C15-00598.
8. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(4) to confer with legal counsel regarding initiation of litigation (one potential case).

OPEN SESSION

9. Consider and take possible action regarding whether on-call pay should be treated as pensionable for retired hazardous materials specialist Paul Andrews.
10. Organizational and portfolio update from PIMCO.
11. Introduction to Board Interviews and update on consultant transition from Wurts.
12. Consider and take possible action to terminate Milliman contract.
13. Consider and take possible action to grant a 3% increase in base pay and a \$500 lump sum payment for all unrepresented staff, except for the Chief Executive Officer position.
- a. Adopt BOR Resolution 2015-5 granting a 3% increase in base pay effective July 1, 2015 and a lump-sum in the amount of \$500, to be paid on July 10, 2015 for all unrepresented staff, except for the Chief Executive Officer position.
 - b. Adopt the revised Attachment A to the CCCERA Resolution for Salary and Benefits for Unrepresented Employees.
 - c. Adopt CCCERA Position Pay Schedules effective July 1, 2015.

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14. Consider authorizing the attendance of Board and/or staff:
 - a. 2015 Annual Limited Partners Meeting, DLJ Real Estate Capital Partners, June 2, 2015, Los Angeles, CA.
 - b. 2015 Client Conference, Adams Street, June 2-3, 2015, Chicago, IL.
 - c. Trustees' Roundtable, CALAPRS, June 12, 2015, Burbank, CA.
 - d. SuperReturn US 2015, June 15-18, 2015, Boston, MA.

15. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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