



## AGENDA

### RETIREMENT BOARD MEETING

SPECIAL MEETING  
9:00 a.m.

March 20, 2014

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Discussion with consultant and staff regarding managers scheduled to present.
4. Manager panel discussions:
  - 9:15 a.m. – 10:15 a.m.  
Topic: Balance of risk and opportunities – What lies ahead?  
Managers Presenting: Torchlight, First Eagle, and William Blair
  - 10:15 a.m. – 11:00 a.m.  
Topic: Opportunities in Real Assets  
Managers Presenting: Research Affiliates, Wellington, Aether, and Commonfund
  - 11:15 a.m. – 12:15 p.m.  
Topic: Defense in times of rising interest rates  
Managers Presenting: PIMCO, Lord Abbett, and Goldman Sachs
5. Consider and take possible action on SACRS Voting Proxy Form.
6. Consider authorizing the attendance of Board and/or staff:
  - a. Spring Conference, SACRS, May 13 – 16, 2014, Sacramento, CA.
7. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.