



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
November 20, 2024
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Public Comment (3 minutes/speaker).
3. Recognition of Jasmine Lee for 5 years of service.

CONSENT ITEMS

- 4.A All Consent Items are to be approved by one action unless a Board Member requests separate action on a specific item. (Action Item)
- I. Approve minutes from the September 25, 2024 and October 9, 2024 meetings.
 - II. Approve the following routine items:
 - a. Certifications of membership.
 - b. Service and disability allowances.
 - c. Death benefits.
 - d. Investment liquidity report.
 - III. Accept the following routine items:
 - a. Disability applications and authorize subpoenas as required.
 - b. Travel report.
 - c. Investment asset allocation report.
 - IV. Authorize Chair Gordon's attendance at the 2024 Invesco Real Estate Global Client Conference, November 12-14, 2024, San Diego, CA.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

- V. Consider and take possible action to adopt the CCCERA pay schedules for classifications represented by AFSCME, Local 2700, effective January 1, 2025.
- VI. Consider and take possible action on the 2025 Board meeting schedule.
- 4.B Consider and take possible action on Consent Items previously removed, if any. (Action Item)

CLOSED SESSION

- 5. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Alexei Shabanoff	Service Connected	Service Connected
b. Steven Tycer	Service Connected	Service Connected

- 6. The Board will continue in closed session pursuant to Govt. Code Section 549569(d)(1) to confer with legal counsel regarding pending litigation:
 - a. *Stewart v. CCCERA Board of Retirement, et al.*, Contra Costa County Superior Court, Case No. N-23-2108 and C24-02944.

OPEN SESSION

- 7. Presentation of alternative investment fees and expense report. (Presentation Item)
- 8. Consider and take possible action to adopt the 2025 CCCERA budget. (Action Item)
- 9. Review of total portfolio performance for period ending September 30, 2024. (Presentation Item)
 - a. Presentation from Verus
 - b. Presentation from staff
- 10. Consider and take possible action to amend the Compensation Earnable Policy. (Action Item)
- 11. Consider authorizing the attendance of Board: (Action Item)
 - a. NAPO 36th Annual Pension and Benefits Seminar, February 2-4, 2025, Las Vegas, NV.
 - b. CALAPRS General Assembly, March 2-5, 2025, Napa, CA.
 - c. NIRS 16th Annual Retirement Policy Conference, March 3-4, 2025, Washington, DC.

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12. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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