



**RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING**

9:00 a.m.

January 23, 2008

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Accept comments from the public.
2. Approve minutes from the January 9, 2008 meeting.
3. Update on Core Plus Fixed Income manager search.
4. Consider and take possible action to change Board meeting dates for April 9, 2008 and June 11, 2008.
5. Presentation from Milliman regarding triennial Asset Allocation Study.
6. Consider and take possible action on 2% allocation to commodities.
7. Consider and take possible action on staff recommendation for semi-annual rebalancing.
8. Consider authorizing the attendance of Board and/or staff:
 - a. 4th Annual Trustee Education , AFSCME. February 26 – 27, 2008, Silver Spring, MD. (note conflict with Board meeting).
9. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.