



## **RETIREMENT BOARD MEETING MINUTES**

REGULAR MEETING  
September 27, 2023  
9:00 a.m.

Board Conference Room  
1200 Concord Avenue, Suite 350  
Concord, California

Present: Dennis Chebotarev, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Mike Sloan, Russell Watts, and Samson Wong

Absent: Candace Andersen and Donnie Finley

Staff: Christina Dunn, Acting Chief Executive Officer; Timothy Price, Chief Investment Officer; Karen Levy, General Counsel; Wrally Dutkiewicz, Compliance Officer; Jasmine Lee, Member Services Manager; Erica Grant, Human Resources Manager; Henry Gudino, Accounting Manager; Erika McIntosh, Administrative Services Manager; Cherry Chang, Internal Auditor; and Son Lu, IT Manager

Outside Professional Support:	Representing:
Scott Whalen	Verus
Jesse Rivera	Segal Consulting
Aaron Mucha	Sagitec

**1. Pledge of Allegiance**

The Board, staff and audience joined in the *Pledge of Allegiance*.

**2. Accept comments from the public**

No member of the public offered comment.

**3A. Consent Item**

It was **M/S/C** to approve all consent items of the August 23, 2023 meeting. (Yes: Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Watts, and Wong).

**3B. Consider and take possible action on Consent Items previously removed, if any**

No consent items were removed.

4. This item was tabled for a future agenda.
5. **Consider and take possible action to authorize retention of a consultant to assist with CEO recruitment**

It was M/S/C to authorize the retention of CPS consulting to assist with the CEO recruitment at a cost not to exceed \$30,000. (Yes: Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Watts, and Wong).

6. **Review of real estate investment performance and pacing recommendation**

Whalen presented the review of real estate investment performance and pacing recommendation.

Kwon was present for subsequent discussion and voting.

7. **Pension administration system project update**

- a. Update from Staff – Dunn gave an update on the pension administration system project.
- b. Presentation from Segal – Rivera gave an update on the project.
- c. Presentation from Sagitec – Mucha presented an update on the project.

8. **Report from Audit Committee Chair on the September 13, 2023 Audit Committee meeting**

Phillips reported on the September 13, 2023 Audit Committee meeting.

9. **Presentation of the Contra Costa County Treasurer-Tax Collector employer audit report**

Chang presented the Contra Costa County Treasurer-Tax Collector employer audit report.

10. **Presentation of the Contra Costa County Veterans Service Office employer audit report**

Dutkiewicz presented the Contra Costa County Veterans Service Office employer audit report.

11. **Miscellaneous**

- a. Staff Report – Dunn distributed annual insurance invoices to trustees. Dunn reported we received our first completed form by a member requesting a direct deposit to a bank account held in the member’s trust.

Price noted that Niall Paul is leaving TT International.

- b. Outside Professionals’ Report – None

- c. Trustees' Comments – MacDonald commented he attended the EQT Due Diligence Onsite visit with Brian Long and noted that it was a good experience and encouraged others to attend. MacDonald stated that he also attended IDAC Global Summit and felt the topics were interesting and should be discussed at the Board level further.

It was **M/S/C** to adjourn the meeting. (Yes: Chebotarev, Gordon, Holcombe, Kwon, Kroll, MacDonald, Phillips, Watts, and Wong)

  
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Scott W. Gordon, Chairperson

  
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Jerry R. Holcombe, Secretary