



## **RETIREMENT BOARD MEETING MINUTES**

REGULAR MEETING  
September 25, 2024  
9:00 a.m.

Board Conference Room  
1200 Concord Avenue, Suite 350  
Concord, California

Present: Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, Dan Mierzwa, John Phillips, and Mike Sloan

Absent: Candace Andersen and Samson Wong

Staff: Christina Dunn, Chief Executive Officer; Colin Bishop, Deputy Chief Executive Officer; Karen Levy, General Counsel; and Tim Price, Chief Investment Officer

Outside Professional Support:  
Danny Sullivan  
Scott Whalen

Representing:  
Verus Investments  
Verus Investments

### **1. Pledge of Allegiance**

The Board, staff and audience joined in the Pledge of Allegiance.

### **2. Accept comments from the Public**

Gordon noted that Dan Mierzwa is to be the Investment Committee Vice Chairperson.

### **3. Approve minutes from the August 28, 2024 meeting**

It was **M/S/C** to approve the minutes from the August 28, 2024 meeting. (Yes: Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, and Phillips).

## **CLOSED SESSION**

The Board moved into Closed Session pursuant to Govt. Code Section 54957(b)(1).

The Board moved into open session.

### **4. PUBLIC EMPLOYMENT (Government Code § 54957(b)(1))**

There was no reportable action related to Govt. Code Section 54957(b)(1).

**5. Review of real estate investment performance and pacing recommendation**

Sullivan and Whalen presented the real estate investment performance and pacing recommendations.

**6. Consider and take possible action to amend the CCCERA Board of Retirement Regulations**

It was **M/S/C** to amend the CCCERA Board of Retirement Regulations as presented with the following edits:

- Do not change the meeting days;
- Include wording that the Closed Session placement on the agenda will be determined by the Board Chair and Chief Executive Officer;
- Some additional slight grammatical edits.

(Yes: Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, and Phillips).

**7. Consider and take possible action to issue a request for proposal for labor relations consultant services and Request for Proposal to provide labor and employment law consultant services**

It was **M/S/C** to issue a Request for Proposal for labor relations consultant services and Request for Proposal to provide labor and employment law consultant services. (Yes: Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, and Phillips).

**8. Consider authorizing the attendance of Board:**

- a. It was **M/S/C** to authorize the attendance of 1 Board member at the Pension Bridge Real Assets, December 9-10, 2024, Austin, TX. (Yes: Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, and Phillips).
- b. It was **M/S/C** to authorize the attendance of 1 Board member at the NCPERS 2025 Pension Communications Summit, January 26-27, 2025, Washington, DC. (Yes: Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, and Phillips).
- c. It was **M/S/C** to authorize the attendance of 1 Board member at the NCPERS 2025 Legislative Conference & Policy Day, January 27-29, 2025, Washington, DC. (Yes: Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, and Phillips).

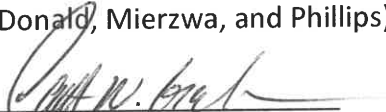
**9. Miscellaneous:**

- a. Staff Report – Dunn reported CCCERA has started the strategic planning process by sending out a survey to members and participating employers requesting their feedback on CCCERA services.

Price reported on a new relationship that includes a \$60 million commitment to Jaiden Real Estate Fund II.

- b. Outside Professionals' Report – Whalen reported on an organizational change at Verus. He announced that the president, Shelly Heier is leaving after 22 years of service. He noted that the impact to CCCERA would be minimal.
- c. Trustees' Comments – None

It was **M/S/C** to adjourn the meeting. (Yes: Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, and Phillips)

  
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Scott W. Gordon, Chairperson

  
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Jerry R. Holcombe, Secretary